



Tech E&O

An underwriters  
Perspective

Presented By

Andrew Taylor

QBE European Company Operations



# AGENDA

- Product / Service debate
- Coverage
  - Insuring clause
  - Limits of Liability
  - Intellectual property
- Claims

The logo for QBE, featuring a stylized blue knot or infinity symbol above the letters 'QBE' in a bold, blue, sans-serif font. The entire logo is set against a vertical blue gradient bar on the left side of the slide.

## Product v Service

- What is Software ?
  - Intangible / tangible
  - The court have no clear definition
- Market response
  - E&O cover
  - Define Technology within the wording

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## Coverage

- 3rd Party v 1st Party
- Civil Liability Insuring clause
  - Functionality, Defamation, Privacy, Loss of Data, Intellectual property ...
- Cat Cover - Aggregate limits
- Patents - Don't!!!
- Territory / Jurisdiction

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## Claims

- Contracts valued greater than £1,000,000
- Contracts running for more than 12 months
- Severity not frequency
- Examples
  - Telecommunications
  - Domain Name theft



- Questions

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